



FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER II – SESSION 2020 / 2021
PROGRAM KERJASAMA

COURSE CODE : DDWP1113
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN KEWANGAN 1

YEAR / PROGRAMME: 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : APRIL / MAY 2021
TARIKH APRIL / MEI 2021

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.
3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.

WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.

Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **8** pages including the cover.
*Kertas soalan ini mengandungi **8** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND
REGULATIONS**

**PERATURAN PEPERIKSAAN SECARA DALAM
TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines

*Petikan daripada panduan peperiksaan akhir
dalam talian Universiti Teknologi Malaysia*

Answer ALL questions.

(TOTAL 100 marks)

[Jawab SEMUA soalan.]

[JUMLAH 100 markah]

QUESTION 1 (SOALAN 1)

- a) Accounting concepts and conventions are of fundamental importance in the preparation of financial statements. With the aid of relevant examples, outline your understanding on **any THREE (3)** of the following concepts:-

*[Konsep dan konvensyen perakaunan adalah asas penting dalam penyediaan penyata kewangan. Dengan bersertakan contoh berkaitan, terangkan pemahaman anda tentang mana-mana **TIGA (3)** daripada konsep berikut:-]*

- Accruals [Akrua]
- Going Concern [Usaha Berterusan]
- Historical Cost [Kos sejarah]
- Materiality [Materialiti]
- Prudence [Berhati- hati]

(9 m)

- b) Outline your understanding of the term 'accounting policy'.

[Berikan pemahaman anda tentang terma 'polisi perakaunan'.]

(3 m)

- c) The consistent application of accounting policies year on year is important to allow users of accounting information compare the financial information of an entity year on year. There are however **TWO (2)** scenarios where an entity can change an accounting policy. State these **TWO (2)** scenarios.

*[Aplikasi yang konsisten untuk polisi perakaunan tahun demi tahun sangat penting untuk memastikan pengguna perakaunan membandingkan maklumat kewangan terhadap perniagaan tahun demi tahun. Terdapat DUA (2) situasi di mana perniagaan boleh menukar polisi perakaunan. Nyatakan **DUA (2)** situasi itu.]*

(3 m)

(Total [Jumlah] 15m)

QUESTION 2 (SOALAN 2)

The following are the list of account balances extracted from the books of Khayla Trading as at 30 April 2021: *(Berikut adalah senarai baki-baki akaun yang dipetik daripada buku Khayla Trading pada 30 April 2021:)*

	(RM)
Sales revenue <i>(Hasil jualan)</i>	10,000
Purchases <i>(Belian)</i>	4,000
Trade receivables <i>(Penghutang niaga)</i>	7,000
Bad debts <i>(Hutang lapuk)</i>	400
Allowance for doubtful debts <i>(Peruntukan hutang ragu)</i>	300

Additional information: *(Maklumat tambahan:)*

- i. Another debtor with a balance of RM600 on his account has been declared bankrupt.
(Penghutang lain yang mempunyai baki akaun sebanyak RM600 telah diisytiharkan muflis.)
- ii. It is company policy to provide a general provision for bad debts of 5% on the revised trade receivables' figure.
(Adalah menjadi polisi syarikat untuk menyediakan peruntukan hutang lapuk secara umum sebanyak 5% ke atas angka semakan semula penghutang niaga.)

Required: (Dikehendaki:)

- a) Using the additional information, prepare the following accounts:
(Dengan menggunakan kedua-dua analisis pengusuaan penghutang yang relevan dan maklumat tambahan, sediakan akaun tersebut:)
 - i. Bad debt
(Hutang lapuk)
 - ii. Allowance for doubtful debt
(Peruntukan hutang ragu.) **(9M)**
- b) Prepare the Statement of Financial Position (extract) as at 30 April 2021 that show items above.
(Sediakan Penyata Kedudukan Kewangan (petikan) pada 30 April 2021 yang menunjukkan perkara – perkara di atas.) **(9M)**
- c) Differentiate specific provision and general provision for doubtful debts.
(Bezakan peruntukan khusus dan peruntukan umum untuk hutang ragu.) **(7M)**

(Total (Jumlah) 25M)

QUESTION 3 (SOALAN 3)

HM Enterprise's non-current assets opening balances on 1 January 2020 were as follows:- (*Baki-baki awal aset bukan semasa Perniagaan HM pada 1 Januari 2020 adalah seperti berikut:-*)

Non-Current Asset <i>[Aset Bukan Semasa]</i>	Cost <i>[Kos]</i> (RM)	Provision for Depreciation <i>[Peruntukan Susutnilai]</i> (RM)	Method of Depreciation <i>[Kaedah Susutnilai]</i>
Office Equipment <i>[Peralatan Pejabat]</i>	45,000	11,200	25% per annum, reducing balance <i>[25% setahun, baki berkurangan]</i>
Motor Vehicles <i>[Kenderaan Bermotor]</i>	150,000	86,000	20% per annum, straight-line <i>[20% setahun, garis-lurus]</i>

The company policy is to charge depreciation on **yearly basis**. During the year to 31 December 2020 the following transactions took place: (*Polisi syarikat ialah untuk mengenakan susutnilai mengikut asas tahunan. (Transaksi-transaksi berikut berlaku sepanjang tahun sehingga 31 Disember 2020:)*)

- i) Purchased a printing machine on credit from Zeroz Marketing on 1 July costing RM12,000. An additional cost of RM1,000 was incurred on the transportation of this new asset. (*Sebuah mesin cetak telah dibeli secara kredit daripada Zeroz Marketing pada 1 Julai bernilai RM12,000. Tambahan kos sebanyak RM1,000 telah ditanggung ke atas pengangkutan aset baru tersebut.*)

- ii) Sold a motor vehicle on 1 July for RM10,000 by cash. It had originally been purchased on 1 January 2017 for RM80,000. (*Sebuah kenderaan bermotor telah dijual pada 1 Julai bernilai RM10,000 dengan tunai. Ia pada asalnya telah dibeli pada 1 Januari 2017 dengan harga RM80,000.*)

Required: (Dikehendaki:)

- a. Prepare the Office Equipment Account and Depreciation Account for Office Equipment.
(Sediakan Akaun Peralatan Pejabat dan Akaun Susut nilai Peralatan Pejabat) **(10m)**
- b. Prepare the Accumulated for Depreciation Account and Asset Disposal Account for Motor Vehicles.
(Sediakan Akaun Peruntukan Susutnilai dan Akaun Pelupusan Aset Kenderaan Bermotor.) **(10m)**
- c. List **TWO** reasons as to why depreciation is provided to non-current assets.
(Senaraikan **DUA** sebab mengapa susutnilai perlu disediakan ke atas aset bukan semasa.) **(5m)**
- (Total [Jumlah] 25m)**

QUESTION 4 (SOALAN 4)

The following trial balance was extracted from the books of Gadget Sdn Bhd as at 30th April 2021.

[Imbangan duga berikut diambil daripada buku Gadget Sdn Bhd pada 30 April 2021:]

	Dr (RM)	Cr (RM)
Capital <i>[Modal]</i>		380,000
Purchases and Sales <i>[Belian dan Jualan]</i>	186,000	332,500
Commissions <i>[Komisen]</i>	3,500	6,200
Accounts Payable <i>[Akaun Belum Bayar]</i>		24,000
Accounts Receivable <i>[Akaun Belum Terima]</i>	34,000	
Return Inwards / Outwards <i>[Pulangan Masuk / Keluar]</i>	2,500	1,650
Transportation Expenses <i>[Belanja Pengangkutan]</i>	6,000	
Allowance for doubtful debts <i>[Peruntukan hutang ragu]</i>		2,250
Discount Allowed / Received <i>[Diskaun Diberi / Diterima]</i>	2,500	3,150
Duty on Purchases <i>[Duti atas Belian]</i>	2,200	
Drawings <i>[Ambilan]</i>	4,000	
Carriage Inwards <i>[Angkutan Masuk]</i>	1,250	
General Expenses <i>[Belanja Am]</i>	4,200	
Utility Bills <i>[Bil-bil Utiliti]</i>	1,500	
Insurance <i>[Insurans]</i>	7,800	
Salaries and Wages <i>[Gaji dan Upah]</i>	25,200	
Bad Debts <i>[Hutang Lapuk]</i>	2,600	
Cash in Hand <i>[Tunai dalam Tangan]</i>	7,400	
Cash at Bank <i>[Tunai di Bank]</i>	42,250	
Inventory as at 1 st May 2020 <i>[Inventori pada 1 Mei 2020]</i>	56,000	
Furniture and Fittings <i>[Perabot dan Lengkapan]</i>	25,500	
Land and Building <i>[Tanah dan Bangunan]</i>	250,000	
Motor Vehicles <i>[Kenderaan Bermotor]</i>	150,000	
Accumulated depreciation - Furnitures and Fittings <i>[Susutnilai terkumpul - Perabot dan Lengkapan]</i>		10,650
Accumulated depreciation – Motor Vehicles <i>[Susutnilai terkumpul – Kenderaan Bermotor]</i>		54,000
	814,400	814,400

Additional information: [Maklumat tambahan:]

- i. Inventory as at 30th April 2021 was RM25,000.
[Inventori pada 30 April 2021 adalah RM25,000.]

- ii. The following expenses are still outstanding as at 30th April 2021:

[Belanja-belanja berikut adalah masih tertunggak pada 30 April 2021:]

General Expenses *[Belanja Am]* RM 600

Utility Bills *[Bil-bil Utiliti]* RM 250

- iii. One of the debtors owing an amount of RM560 was declared bankrupt and the amount has to be written off as a bad debt.

[Salah seorang penghutang berhutang sebanyak RM560 telah diisytiharkan muflis dan amaun tersebut perlu dihapuskan sebagai hutang lapuk.]

- iv. Depreciation for the year are to be provided as follows:

[Susutnilai tahunan perlu disediakan seperti berikut:]

Furniture and fittings *[Perabot dan Lengkapan]* 10% on cost *[ke atas kos]*

Motor Vehicles *[Kenderaan Bermotor]* 20% on net book value *[ke atas nilai buku bersih]*

- v. Allowance for doubtful debts is to be adjusted so that it is 5% of account receivables' revised balance.

[Peruntukan hutang ragu perlu diselaraskan kepada 5% daripada baki semakan akaun belum terima.]

Required: [Dikehendaki:]

- a. Prepare a Statement of Comprehensive Income for the year ended 30th April 2021.

[Sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 30 April 2021.]

(20m)

- b. Prepare a Statement of Financial Position as at 30th April 2021.

[Sediakan Penyata Kedudukan Kewangan pada 30 April 2021.]

(15m)

(Total [Jumlah] 35m)

– END OF QUESTIONS [SOALAN TAMAT] –