



UTM
UNIVERSITI TEKNOLOGI MALAYSIA

School of
Professional and
Continuing
Education
(SPACE)

**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER II – SESSION 2020 / 2021
PROGRAM KERJASAMA**

COURSE CODE : DDWP 1123
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 2
NAMA KURSUS PERAKAUNAN KEWANGAN 2

YEAR / PROGRAMME : 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : APRIL / MAY 2021
TARIKH

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **9** pages including the cover.
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS
PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines
Petikan daripada panduan peperiksaan akhir dalam talian
Universiti Teknologi Malaysia

Answer ALL questions.

(TOTAL 100 marks)

[Jawab SEMUA soalan.]

[JUMLAH 100 markah]

- Q1. The bank statement and bank columns in the cash book of Raysha Bakery for the month of March 2021 are as follows:- [Penyata bank dan ruangan bank dalam buku tunai Raysha Bakery untuk bulan Mac 2021 adalah seperti berikut:-]

RAYSHA BAKERY CASHBOOK [BUKU TUNAI RAYSHA BAKERY]						
Date	Description	Amount	Date	Description	Cheque No.	Amount
[Tarikh]	[Butiran]	[Jumlah]	[Tarikh]	[Butiran]	[No. Cek]	[Jumlah]
1-Mar	Balance b/d [baki b/b]	23,790	4-Mar	Ideas Bake Recipe	801	11,680
2-Mar	Melia CupCakes	8,000	8-Mar	Bake [Bahan masak]	802	12,000
5-Mar	Enigma Café	3,700	10-Mar	Cook [Tukang masak]	803	6,000
29-Mar	Bread Story	20,000	30-Mar	Cake [Kek]	804	4,000
30-Mar	Sales [Jualan]	10,000	30-Mar	TNB	805	10,000
			31-Mar	Balance c/d [Baki h/b]		21,810
		65,490				65,490

BANK KTD COMMERCE					
BANK STATEMENT FOR THE MONTH OF MARCH 2021					
[Penyata Bank untuk bulan Mac 2021]					
Date	Particulars	Dr	Cr	Balance	
[Tarikh]	[Butiran]			[Baki]	
		RM	RM	RM	
Mar 1	Balance [Baki]			26,290	
2	700800	2,500		23,790	
3	Remittance [Penerimaan]		8,000	31,790	
4	700801	11,680		20,110	
5	Remittance [Penerimaan]		3,100	23,210	
8	700802	12,000		11,210	
15	Credit Transfer [Pindahan Kredit]		20,000	31,210	
10	700803	6,000		25,210	
11	Standing Order [Arahan Bayaran]	2,000		23,210	
30	Interest [Faedah]		160	23,370	
31	Bank Charge [Caj Bank]	300		23,070	

Additional information: [Maklumat tambahan:]

Raysha wrongly recorded payment from Enigma Café as RM3,700, while the bank showed the correct amount of RM3,100. [Raysha telah tersalah catat pembayaran daripada Enigma Café sebanyak RM3,700, sementara bank menunjukkan jumlah yang betul sebanyak RM3,100.]

Required: [Dikehendaki:]

- a. Prepare the adjusted cashbook.

[Sediakan buku tunai terlaras.]

(6m)

b. Prepare the bank reconciliation statement for Raysha Bakery as at 31 March 2021.
[Sediakan penyata penyesuaian bank untuk Raysha Bakery pada 31 Mac 2021.] (5m)

c. Briefly explain **TWO** purposes of preparing the bank reconciliation statement.
[Jelaskan secara ringkas DUA tujuan penyediaan penyata penyesuaian bank.] (4m)

(Total [Jumlah] 15m)

Q2. You have extracted a trial balance and drawn up accounts for the year ended 31 December 2020. There was a shortage of RM156 on the debit side of the trial balance, a suspense account being opened for that amount. During 2021, the following errors made in 2020 were found: *[Anda telah mengekstrak baki imbalan duga dan menyediakan akaun-akaun untuk tahun berakhir 31 Disember 2020. Terdapat kekurangan RM156 di bahagian debit baki imbalan duga, akaun tergantung dibuka untuk jumlah tersebut. Sepanjang tahun 2021, beberapa kesilapan berikut yang dilakukan pada tahun 2020 telah dijumpai:]*

i. RM250 paid for purchase of new equipment has been entered in the purchased account.
[RM250 yang dibayar untuk pembelian peralatan baru telah dimasukkan ke dalam akaun belian.]

ii. Sales journal had been overstated by RM20.
[Jurnal jualan telah terlebih catat sebanyak RM20.]

iii. A private sales of owner's belonging RM280 had been included in the business sales.
[Jualan barangan peribadi pemilik sebanyak RM280 telah dimasukkan dalam jualan perniagaan.]

iv. Interest on deposit RM44 entered in the cash book has not been posted to the interest received account.
[Faedah atas deposit RM44 yang dimasukkan ke dalam buku tunai belum dihantar ke akaun faedah diterima.]

v. A credit purchase of goods to Kyra was correctly entered in the purchase account but entered in Kyra's account as RM640.
[Belian kredit barang niaga kepada Kyra dimasukkan dengan betul dalam akaun belian tetapi dimasukkan ke dalam akaun Kyra sebagai RM640.]

Required: [Dikehendaki:]

Prepare the journal entries, without narratives, to correct the above errors.

[Sediakan catatan jurnal, tanpa naratif, untuk membetulkan kesilapan di atas.] (10m)

Q3. SMART Club provides sports facilities for its members. It also runs a cafe that provides refreshments. *[SMART Club menyediakan kemudahan sukan kepada ahli-ahlinya. Kelab juga menjalankan perniagaan kafe yang menjual makanan dan minuman].*

Receipts and Payments Account for the year ended 31 December 2020
[Akaun Penerimaan dan Pembayaran bagi tahun berakhir 31 Disember 2020]

	RM		RM
Balance b/d <i>[Baki b/b]</i>	2,100	Wages <i>[Upah]</i>	18,550
Subscriptions: <i>[Yuran]</i>		Maintenance <i>[Penyelenggaraan]</i>	2,150
2019	1,350	General expenses <i>[Belanja Am]</i>	9,350
2020	32,750	Cafe purchases <i>[Belian Kafe]</i>	4,600
2021	300	Equipment <i>[Peralatan]</i>	12,500
Cafe sales <i>[Jualan Kafe]</i>	10,100	Games expenses <i>[Belanja Perlawanan]</i>	1,600
Games fees <i>[Yuran Perlawanan]</i>	5,400	Balance c/d <i>[Baki h/b]</i>	3,250
	<u>52,000</u>		<u>52,000</u>

Other balances at: <i>[Lain-lain baki pada:]</i>	1 Jan 2020	31 Dec 2020
	RM	RM
Subscriptions in arrears <i>[Yuran tertunggak]</i>	1,600	850
Equipment (cost RM36,000) <i>[Peralatan (kos RM36,000)]</i>	22,650	?
Refreshment stock <i>[Stok minuman dan makanan]</i>	290	310
Stock creditors <i>[Stok pemiutang]</i>	570	510

Additional Information: *[Maklumat Tambahan:]*

- i. Any subscriptions owing for more than one year are to be written off as bad debts *[Kesemua yuran yang tertunggak melebihi satu tahun perlu dihapuskan sebagai hutang lapuk]*
- ii. Wages include cafe wages of RM3,200 *[Upah termasuk upah kafe RM3,200]*
- iii. General expenses include cafe expenses of RM620 *[Belanja am termasuk perbelanjaan kafe sebanyak RM620]*
- iv. Equipment is depreciated at 15% per annum, using the straight line method, on all equipment owned at the end of year *[Peralatan yang masih dimiliki pada akhir tahun perlu disusutnilaikan pada kadar 15% setahun menggunakan kaedah garis lurus]*

Required: [Dikehendaki:]

- a. Prepare the Subscription Account for the year ended 31 December 2020.
[Sediakan Akaun Yuran bagi tahun berakhir 31 Disember 2020.] (5m)
- b. Prepare the Cafe Trading Account for the year ended 31 December 2020.
[Sediakan Akaun Perdagangan Kafe bagi tahun berakhir 31 Disember 2020.] (4m)
- c. Prepare the Income and Expenditure Account for the year ended 31 December 2020.
[Sediakan Akaun Pendapatan dan Perbelanjaan bagi tahun berakhir 31 Disember 2020.] (11m)
- (Total [Jumlah] 20m)**

Q4. The following information has been extracted from the books of ECO Manufacturing relating to the accounts for year ended 31 March 2021. [Maklumat berikut telah dipetik daripada buku ECO Manufacturing, berkenaan akaun bagi tahun berakhir 31 Mac 2021.]

	RM	RM
Purchase of raw materials [Belian bahan mentah]	136,000	
Electricity expenses [Belanja elektrik]	10,500	
Administration salaries [Gaji pentadbiran]	8,500	
Factory direct wages [Upah langsung kilang]	29,500	
Carriage inwards [Angkutan masuk]	2,000	
Rent and business rates [Sewa dan kadar perniagaan]	10,500	
Sales [Jualan]		241,000
Return outwards (raw materials) [Pulangan keluar (bahan mentah)]		3,500
General office expenses [Belanja am pejabat]	4,500	
Repairs to plant and machinery [Pembaikan loji dan jentera]	4,500	
Inventory as at [Inventori pada] 1 April 2020		
Raw materials [Bahan mentah]	10,500	
Work-in-progress [Kerja dalam proses]	7,000	
Finished goods [Barang-barang siap]	11,500	
Trade payables [Pemiutang niaga]		18,500
Capital account [Akaun modal]		228,500
Freehold premises [Premis pegangan bebas]	205,000	
Plant and machinery [Loji dan mesin]	40,000	
Trade receivables [Penghutang niaga]	10,000	
Accumulated depreciation on plant and machinery [Susutnilai Terkumpul ke atas loji dan jentera]		4,000
Cash in hand [Tunai di tangan]	5,500	
	495,500	495,500

Additional information: [Maklumat tambahan:]

- i. It is estimated that the plant and machinery will be used in the business for 10 years and the residual value will be nil. Depreciation is charged on cost. *[Dianggarkan bahawa loji dan jentera akan digunakan dalam perniagaan selama 10 tahun dan tiada nilai sisa. Susut nilai dikenakan atas kos.]*
- ii. Inventory as at 31 March 2021 *[Inventori pada 31 Mac 2021]*
- | | RM |
|--|--------|
| Raw materials <i>[Bahan mentah]</i> | 12,500 |
| Work-in-progress <i>[Kerja dalam proses]</i> | 5,500 |
| Finished goods <i>[Barang-barang siap]</i> | 13,000 |
- iii. 75% of electricity expenses and 80% of rent and business rates to be charged to manufacturing. *[75% perbelanjaan elektrik dan 80% sewa dan kadar perniagaan akan dikenakan kepada pengilangan.]*
- iv. RM2,000 has not been paid for electricity expenses; rent and business rates paid in advance for RM2,500. *[RM2,000 belum dibayar untuk perbelanjaan elektrik; sewa dan kadar perniagaan yang dibayar terlebih dahulu sebanyak RM2,500.]*
- v. The allowance for doubtful debts should be created at 5%. *[Peruntukan hutang ragu perlu diwujudkan pada kadar 5%.]*

Required: [Dikehendaki:]

- a. Prepare the Manufacturing Account for the year ended 31 March 2021. *[Sediakan Akaun Pengilangan bagi tahun berakhir 31 Mac 2021.]* **(12m)**
- b. Prepare the Income Statement for the year ended 31 March 2021. *[Sediakan Penyata Pendapatan bagi tahun berakhir 31 Mac 2021.]* **(10m)**
- c. Describe how matching concept has affected the preparation of the above accounts. *[Terangkan bagaimana konsep pepadanan telah mempengaruhi penyediaan akaun di atas.]* **(3m)**
- (Total [Jumlah] 25m)**

Q5. Isaac, Raees and Ridza have been in partnership for several years, sharing profits and losses in the ratio 3: 2: 1. Their last Statement of Financial Position which was prepared on 31 March 2021 is as follows:

[Isaac, Raees dan Ridza telah berada dalam perkongsian selama beberapa tahun, berkongsi keuntungan dan kerugian dalam nisbah 3: 2: 1. Penyata Kedudukan Kewangan terakhir mereka yang disediakan pada 31 Mac 2021 adalah seperti berikut:]

	RM	RM
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021		
[PENYATA KEDUDUKAN KEWANGAN PADA 31 MAC 2021]		
Non-Current Assets [Aset Bukan Semasa]		
At cost [Pada kos]		400,000
Less Depreciation [Tolak Susutnilai]		<u>(120,000)</u>
Net Book Value [Nilai Buku Bersih]		280,000
Current Assets [Aset Semasa]		
Inventory [Inventori]	100,000	
Debtors [Penghutang]	<u>420,000</u>	
	520,000	
Current Liabilities [Liabiliti Semasa]		
Bank	260,000	
Creditors [Pemiutang]	<u>340,000</u>	<u>(80,000)</u>
		<u>200,000</u>
Capital [Modal]		
Isaac		80,000
Raees		80,000
Ridza		<u>40,000</u>
		<u>200,000</u>

Despite making good profits during recent years they had become more increasingly dependent on one credit customer, Zirah, and they had gradually increased his credit limit until she owed the partnership RM200,000. It has now been discovered that Zirah has gone bankrupt and that she is unlikely to repay any of the money owed by her to the partnership. Reluctantly Isaac, Raees and Ridza have agreed to dissolve the partnership on the following terms:

[Walaupun memperoleh keuntungan yang baik selama beberapa tahun kebelakangan ini mereka semakin bergantung pada seorang pelanggan kredit, Zirah, dan mereka secara beransur-ansur meningkatkan had kreditnya hingga dia berhutang dengan perkongsian itu sebanyak RM200,000. Sekarang telah diketahui bahawa Zirah telah muflis dan dia tidak mungkin akan membayar apa-apa hutangnya kepada perkongsian tersebut. Dengan berat hati Isaac, Raees dan Ridza telah bersetuju untuk membubarkan perkongsian tersebut dengan syarat-syarat berikut:]

- i) The fixed assets will be sold for RM160,000 except for certain items with a net book value of RM100,000 which will be taken over by Isaac at an agreed valuation of RM140,000. *[Aset tetap akan dijual dengan harga RM160,000 kecuali untuk item tertentu dengan nilai buku bersih RM100,000 yang akan diambil alih oleh Isaac dengan penilaian yang dipersetujui sebanyak RM140,000.]*
- ii) During a review of the inventory on 31 March 2021, all items valued in the books were realized only for RM90,000. *[Semasa kajian semula ke atas inventori pada 31 Mac 2021, kesemua barang yang telah dinilai di dalam buku telah direalis cuma sebanyak RM90,000.]*
- iii) The remaining customers had fully settled their account balances. *[Pelanggan-pelanggan selebihnya telah menjelaskan sepenuhnya baki akaun mereka]*
- iv) The dissolution expenses of RM5,000 were paid and the partnership paid creditors totaling RM320,000 for full settlement of the amount owed to them.
[Belanja pembubaran sebanyak RM5,000 telah dibayar dan perkongsian telah membayar pemiutang berjumlah RM320,000 untuk penyelesaian penuh jumlah hutang kepada mereka]

Required: [Dikehendaki:]

- a. Prepare the Realization Account.

[Sediakan Akaun Realisasi.]

(12m)

- b. Prepare the Capital Account and Bank Account.

[Sediakan Akaun Modal dan Akaun Bank.]

(11m)

- c. List **TWO (2)** conditions outlined by the Partnership Act which give rise to the partnership dissolution notice.

*[Senaraikan **DUA (2)** keadaan yang telah digariskan oleh Akta Perkongsian yang menyebabkan kewujudan notis pembubaran perkongsian.]*

(2m)

(Total [Jumlah] 25m)