



**UTM**  
UNIVERSITI TEKNOLOGI MALAYSIA

School of  
Professional and  
Continuing  
Education  
(SPACE)

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**FINAL EXAMINATION / PEPERIKSAAN AKHIR  
SEMESTER II – SESSION 2020 / 2021  
PROGRAM KERJASAMA**

COURSE CODE : DDWW 1123 / DDWG 2523  
*KOD KURSUS*

COURSE NAME : FINANCIAL ACCOUNTING 2  
*NAMA KURSUS PERAKAUNAN KEWANGAN 2*

YEAR / PROGRAMME : 1 DDWW / 2 DDWG  
*TAHUN / PROGRAM*

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)  
*TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)*

DATE : APRIL / MAY 2021  
*TARIKH*

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**INSTRUCTION / ARAHAN:**

1. Answer **ALL** questions and write your answers on the answer sheet.  
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
  2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.  
*Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.*
  3. Each answer sheet must have a page number written at the bottom right corner.  
*Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.*
  4. Answers should be handwritten, neat and clear.  
*Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.*
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**WARNING / AMARAN**

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.  
*Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.*

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This examination paper consists of **9** pages including the cover.  
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND REGULATIONS**  
**PERATURAN PEPERIKSAAN SECARA DALAM TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.  
*Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.*
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.  
*Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.*
3. During all examination session student has to ensure, that he is alone in the room.  
*Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.*
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.  
*Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.*
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.  
*Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.*
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.  
*Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.*
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.  
*Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.*

Excerpts from online final exam guidelines  
Petikan daripada panduan peperiksaan akhir dalam talian  
Universiti Teknologi Malaysia

**Answer ALL questions.**  
**[Jawab SEMUA soalan.]**

**(TOTAL 100 marks)**  
**[JUMLAH 100 markah]**

**Q1.** At 1 April 2020 Ghulam Club had the following assets and liabilities: *[Pada 1 April 2020 Kelab Ghulam mempunyai aset-aset dan liabiliti-liabiliti berikut:]*

- Shop premises *[Premis kedai]* RM10,000
- Equipment at book value *[Peralatan pada nilai buku]* RM2,600
- Jubah shop trade payables *[Pemiutang niaga kedai Jubah]* RM1,690
- Inventories *[Inventori]* RM1,170
- Subscriptions *[Yuran]*: in arrear *[tertunggak]* RM210; in advance *[terdahulu]* RM380
- Utility bills accrued *[Bil utiliti terakru]* RM350.

A summary of the receipts and payments for the year ended 31 March 2021 was: *[Ringkasan penerimaan dan pembayaran untuk tahun berakhir 31 Mac 2021 adalah:]*

<b>RECEIPTS AND PAYMENT ACCOUNT [AKAUN PENERIMAAN DAN PEMBAYARAN]</b>			
Description	Amt.(RM)	Description	Amt.(RM)
<i>[Butiran]</i>	<i>[Jum.(RM)]</i>	<i>[Butiran]</i>	<i>[Jum.(RM)]</i>
Bank balance b/d <i>[baki bank b/b]</i>	830	Utility bills <i>[Bil-bil utiliti]</i>	750
Clothing sales <i>[Jualan pakaian]</i>	4,430	Shop men's wages <i>[Upah pekerja kedai]</i>	1,200
Subscriptions received <i>[Yuran diterima]</i>	4,610	Shop creditors <i>[Pemiutang kedai]</i>	2,080
Sales of forum tickets <i>[Jualan tiket forum]</i>	3,530	Shop purchases <i>[Belian untuk kedai]</i>	1,080
Donations <i>[Pendermaan]</i>	1,250	Purchase of equipment <i>[Belian peralatan]</i>	3,500
		Speakers' fee <i>[Bayaran penceramah]</i>	3,470
		Donation to charities <i>[Derma kebajikan]</i>	1,500
		Balance c/d <i>[Baki h/b]</i>	1,070
	<b>14,650</b>		<b>14,650</b>

The club has the following balances at the end of the year: *[Kelab tersebut mempunyai baki-baki berikut pada akhir tahun;]*

- Inventories *[Inventori]* RM1,280
- Jubah shop trade payables *[Pemiutang niaga kedai Jubah]* RM1,490
- Subscriptions *[Yuran]*: in arrear *[tertunggak]* RM190; in advance *[terdahulu]* RM230
- Utility bills in arrear *[Bil-bil utiliti tertunggak]* RM270;
- Management staff salaries outstanding *[Gaji pekerja pengurusan tertunggak]* RM1,750.

**Additional information: [Maklumat tambahan:]**

Depreciation on the equipment is 10% per annum using reducing balance method. No depreciation is charged on the new equipment and its premises. *[Susutnilai ke atas peralatan ialah 10% setahun menggunakan kaedah baki berkurangan. Tiada susutnilai dikenakan ke atas peralatan baru dan premis milik kelab.]*

**Required: [Dikehendaki:]**

- a. Prepare the Jubah shop Trading Account for the year ended 31 March 2021.  
[Sediakan Akaun Perdagangan kedai Jubah bagi tahun berakhir 31 Mac 2021.] (6m)
- b. Prepare the Club's Income and Expenditure Account for the year ended 31 March 2021.  
[Sediakan Akaun Pendapatan dan Perbelanjaan Kelab bagi tahun berakhir 31 Mac 2021.] (12m)
- c. State TWO main differences between a club and a business entity.  
[Nyatakan DUA perbezaan utama di antara kelab dan entiti perniagaan.] (2m)
- (Total [Jumlah] 20m)**

**Q2.** The following information has been extracted from the books of JTT Manufacturing relating to the accounts for year ended 31 March 2021.

[Maklumat berikut telah dipetik daripada buku JTT Manufacturing, berkenaan akaun bagi tahun berakhir 31 Mac 2021.]

	RM	RM
Purchase of raw materials [Belian bahan mentah]	272,000	
Electricity expenses [Belanja elektrik]	21,000	
Administration salaries [Gaji pentadbiran]	17,000	
Factory direct wages [Upah langsung kilang]	59,000	
Carriage inwards [Angkutan masuk]	4,000	
Rent and business rates [Sewa dan kadar perniagaan]	21,000	
Sales [Jualan]		482,000
Return outwards (raw materials) [Pulangan keluar (bahan mentah)]		7,000
General office expenses [Belanja am pejabat]	9,000	
Repairs to plant and machinery [Pembaikan loji dan jentera]	9,000	
Inventory as at [Inventori pada] 1 April 2020		
Raw materials [Bahan mentah]	21,000	
Work-in-progress [Kerja dalam proses]	14,000	
Finished goods [Barang-barang siap]	23,000	
Trade payables [Pemiutang niaga]		37,000
Capital account [Akaun modal]		457,000
Freehold premises [Premis pegangan bebas]	410,000	
Plant and machinery [Loji dan mesin]	80,000	
Trade receivables [Penghutang niaga]	20,000	
Accumulated depreciation on plant and machinery [Susutnilai Terkumpul ke atas loji dan jentera]		8,000
Cash in hand [Tunai di tangan]	11,000	
	<b>991,000</b>	<b>991,000</b>

**Additional information: [Maklumat tambahan:]**

- i. It is estimated that the plant and machinery will be used in the business for 10 years and the residual value will be nil. Depreciation is charged on cost. *[Dianggarkan bahawa loji dan jentera akan digunakan dalam perniagaan selama 10 tahun dan tiada nilai sisa. Susut nilai dikenakan atas kos.]*
- ii. Inventory as at 31 March 2021 *[Inventori pada 31 Mac 2021]*
- |                                              | RM     |
|----------------------------------------------|--------|
| Raw materials <i>[Bahan mentah]</i>          | 25,000 |
| Work-in-progress <i>[Kerja dalam proses]</i> | 11,000 |
| Finished goods <i>[Barang-barang siap]</i>   | 26,000 |
- iii. 80% of electricity expenses and 75% of rent and business rates to be charged to manufacturing. *[80% perbelanjaan elektrik dan 75% sewa dan kadar perniagaan akan dikenakan kepada pengilangan.]*
- iv. RM4,000 has not been paid for electricity expenses; rent and business rates paid in advance for RM5,000. *[RM4,000 belum dibayar untuk perbelanjaan elektrik; sewa dan kadar perniagaan yang dibayar terlebih dahulu sebanyak RM5,000.]*
- v. The allowance for doubtful debts should be created at 5%. *[Peruntukan hutang ragu perlu diwujudkan pada kadar 5%.]*

**Required: [Dikehendaki:]**

- a. Prepare the Manufacturing Account for the year ended 31 March 2021. *[Sediakan Akaun Pengilangan bagi tahun berakhir 31 Mac 2021.]* **(12m)**
- b. Prepare the Income Statement for the year ended 31 March 2021. *[Sediakan Penyata Pendapatan bagi tahun berakhir 31 Mac 2021.]* **(10m)**
- c. Describe how matching concept has affected the preparation of the above accounts. *[Terangkan bagaimana konsep pepadanan telah mempengaruhi penyediaan akaun di atas.]* **(3m)**

**(Total [Jumlah] 25m)**

**Q3.** Given below is the trial balance of HUD Berhad as at 31 March 2021.

*[Berikut adalah imbangan duga HUD Berhad pada 31 Mac 2021.]*

	RM (Dr)	RM (Cr)
Share Capital: Authorised and Issued <i>[Saham Biasa: Dibenarkan dan Diterbitkan]</i>		200,000
Inventory as at <i>[Inventori pada]</i> 1 April 2020	102,994	
Account Payables <i>[Akaun Belum Bayar]</i>		54,818
Account Receivables <i>[Akaun Belum Terima]</i>	227,219	
8% Loan Notes <i>[8% Nota Pinjaman]</i>		40,000
General Reserves <i>[Rezab Am]</i>		45,000
Retained Profit as at <i>[Pendapatan Tertahan pada]</i> 1 April 2020		12,411
Loan Note Interest <i>[Faedah Nota Pinjaman]</i>	1,600	
Equipment at Cost <i>[Peralatan pada Kos]</i>	225,000	
Motor Vehicle at Cost <i>[Kenderaan Bermotor pada Kos]</i>	57,200	
Bank	5,035	
Sales <i>[Jualan]</i>		880,426
Purchases <i>[Belian]</i>	419,211	
Returns Inwards <i>[Pulangan Masuk]</i>	18,400	
Carriage Inwards <i>[Angkutan Masuk]</i>	1,452	
Salaries and Wages <i>[Gaji dan Upah]</i>	123,289	
Rent, business rates and insurance <i>[Sewa, kadar perniagaan dan insurans]</i>	16,240	
Discount Allowed <i>[Diskaun Diberi]</i>	3,415	
Directors' Remuneration <i>[Imbuan Pengarah]</i>	82,400	
Accumulated Depreciation – Equipment <i>[Susutnilai Terkumpul - Peralatan]</i>		32,600
Accumulated Depreciation – Motor Vehicles <i>[Susutnilai Terkumpul – Kenderaan Bermotor]</i>		18,200
	<b><u>1,283,455</u></b>	<b><u>1,283,455</u></b>

**Additional information: [Maklumat tambahan:]**

i. Inventory as at 31 March 2021 is valued at RM111,317.

*[Inventori pada 31 Mac 2021 dinilai pada RM111,317.]*

ii. Depreciation charge: *[Caj susutnilai:]*

Equipment 20% on cost *[Peralatan 20% atas kos]*

Motor Vehicles 25% on net book value *[Kenderaan bermotor 25% atas nilai buku bersih]*

- iii. The loan notes were issued on 1 October 2020. The interest on loan notes is payable annually and the amount due to be provided for.

*[Nota pinjaman telah diterbitkan pada 1 Oktober 2020. Faedah ke atas nota pinjaman mesti dibayar secara tahunan dan jumlah tertunggak perlu diperuntukkan.]*

- iv. The share capital consisted of 300,000 ordinary shares of RM0.50 each and 50,000 12% preference shares of RM1 each. The dividend on the preference shares was proposed to be paid as well as dividend of 18% on the ordinary shares.

*[Modal saham terdiri daripada 300,000 saham biasa bernilai RM0.50 setiap satu dan 50,000 12% saham keutamaan bernilai RM1 setiap satu. Telah dicadangkan bahawa dividen saham keutamaan serta dividen sebanyak 18% bagi saham biasa untuk dibayar.]*

- v. Directors' remuneration due at 31 March 2021 amounted to RM6,000.

*[Imbuan pengarah yang perlu dibayar pada 31 Mac 2021 berjumlah RM6,000.]*

- vi. Directors proposed to transfer RM15,000 to General Reserves.

*[Pengarah syarikat bercadang untuk memindahkan RM15,000 ke Rezab Am.]*

- vii. The corporation tax on current year's profit is RM35,000.

*[Cukai korporat ke atas keuntungan tahun semasa adalah sebanyak RM35,000.]*

**Required: [Dikehendaki:]**

- a. Prepare a Statement of Comprehensive Income for the year ended 31 March 2021.

*[Sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Mac 2021.]* **(13m)**

- b. Prepare a Statement of Financial Position as at 31 March 2021.

*[Sediakan Penyata Kedudukan Kewangan pada 31 Mac 2021.]* **(13m)**

- c. Explain the main similarities and differences between ordinary shares and preference shares.

*[Terangkan persamaan dan perbezaan utama di antara saham biasa dan saham keutamaan.]*

**(4m)**

**(Total [Jumlah] 30m)**

**Q4.** Lara and Alana have been in partnership for many years sharing profits and losses in the ratio 3:2 respectively. The following was their Statement of Financial Position as at 31 March 2021:

*[Lara dan Alana telah berada bertahun-tahun dalam perkongsian berkongsi keuntungan dan kerugian masing-masing dalam nisbah 3:2. Berikut adalah Penyata Kedudukan Kewangan mereka pada 31 Mac 2021:]*

<b>STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021</b>		
<b><i>[PENYATA KEDUDUKAN KEWANGAN PADA 31 MAC 2021]</i></b>		
	<b>RM</b>	<b>RM</b>
Goodwill <i>[Muhibbah]</i>		248,000
Plant and Machinery <i>[Loji dan Mesin]</i>		326,400
Inventory <i>[Inventori]</i>	128,400	
Debtors <i>[Penghutang]</i>	82,000	
Cash at bank <i>[Tunai di bank]</i>	<u>12,520</u>	
	222,920	
Sundry Creditors <i>[Pelbagai Pemiutang]</i>	<u>(118,560)</u>	<u>104,360</u>
		<b><u>678,760</u></b>
Capital <i>[Modal]</i> :		
Lara		389,220
Alana		<u>289,540</u>
		<b><u>678,760</u></b>

On 1 April 2021, they decided to admit Layla as a partner on the condition that she contributed RM240,000 as her capital. The plant and machinery, and inventory should be revalued at RM336,000 and RM122,000 respectively. The goodwill was agreed to be valueless. In addition, bad debts of RM2,000 should be recognised and an accrual for the legal work associated with the partnership change of RM3,000 should also be adjusted for (treat the latter two transactions as revaluation adjustments). The new profit-sharing ratio be Lara:3, Alana:1, and Layla:1.

*[Pada 1 April 2021, mereka memutuskan untuk menerima Layla sebagai rakan kongsi dengan syarat Layla perlu menyumbangkan sejumlah RM240,000 sebagai modal. Loji dan jentera, dan inventori perlu dinilai semula masing-masing pada RM336,000 dan RM122,000. Adalah dipersetujui bahawa muhibbah menjadi tidak bernilai. Sebagai tambahan, hutang lapuk sebanyak RM2,000 sepatutnya diiktiraf dan akruan untuk kerja guaman yang berkaitan dengan perubahan perkongsian sebanyak RM3,000 sepatutnya diselaraskan (dua transaksi terakhir perlu dikira sebagai pelarasan penilaian semula). Nisbah pembahagian keuntungan baru ialah Lara:3, Alana:1, dan Layla:1.]*



**Required: [Dikehendaki:]**

- a. Prepare Goodwill Account.  
*[Sediakan Akaun Muhibbah.]* (3m)
- b. Prepare Revaluation Account.  
*[Sediakan Akaun Penilaian Semula.]* (7m)
- c. Prepare Capital Account in a columnar form.  
*[Sediakan Akaun Modal dalam bentuk kolom.]* (8m)
- d. Prepare a Statement of Financial Position as at 1 April 2021.  
*[Sediakan Penyata Kedudukan Kewangan pada 1 April 2021.]* (7m)
- (Total [Jumlah] 25m)**

**- END OF QUESTIONS [SOALAN TAMAT] -**