



**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER II – SESSION 2020 / 2021
PROGRAM KERJASAMA**

COURSE CODE : DDWG 1513
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN PERNIAGAAN 1

YEAR / PROGRAMME: 1 DDWG
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : APRIL / MAY 2021
TARIKH APRIL / MEI 2021

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no. , course code, course name, section and lecturer name in the upper left corner of the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, seksyen dan nama pensyarah di penjuru atas kiri kertas jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **9** pages including the cover.
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND
REGULATIONS
PERATURAN PEPERIKSAAN SECARA DALAM
TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikut arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikut terma yang dinyatakan dalam Peraturan Akademik.

Answer ALL questions.

(TOTAL 100 marks)

Jawab SEMUA soalan.

[JUMLAH 100 markah]

Q1. State the **most suitable accounting concept** for each statement below.

[Nyatakan konsep perakaunan yang paling sesuai untuk pernyataan di bawah.]

Accounting concepts: *[Konsep-konsep perakaunan:]*

Accounting period, matching, separate entity, prudence, consistency, accruals, money measurement, going concern, double entry system, historical cost

[Tempoh perakaunan, pepadanan, entiti berasingan, berhati-hati, ketekalan, akruan, pengukuran wang, usaha berterusan, sistem catatan bergu, kos sejarah]

- i. Expenses are reported in the income statement in the month in which they are incurred.
[Di bawah asas perakaunan ini, belanja-belanja dilaporkan di dalam penyata pendapatan dalam bulan di mana belanja tersebut ditanggung.]
- ii. A business buys a new company with the assumption that company can run for a future years.
[Sebuah perniagaan membeli syarikat baru dengan andaian bahawa syarikat tersebut boleh menjalankan perniagaan untuk tahun-tahun akan datang.]
- iii. The owner of a business pays for a family holiday out of his business bank account.
[Pemilik perniagaan membayar percutian keluarga beliau dengan wang daripada akaun perniagaan.]
- iv. A business should only record an accounting transaction if it can be expressed in terms of money.
[Perniagaan hanya perlu merekodkan transaksi perakaunan jika boleh dinyatakan dalam bentuk wang.]
- v. Financial statement for UniQ Sdn. Bhd. is prepared at 31 December every year.
[Penyata kewangan bagi UniQ Sdn. Bhd. disediakan pada 31 Disember setiap tahun.]
- vi. Zen Bhd. had chosen the straight line method to depreciate all the fixed assets since the last five years.
[Zen Bhd. telah memilih kaedah garis lurus untuk menyusutnilaikan semua aset tetap sejak lima tahun yang lalu.]

- vii. A system of recording transactions, based on recording increases and decreases in accounts so that debits equal credits.
[Satu sistem merekod transaksi, berdasarkan catatan pertambahan dan pengurangan di dalam akaun supaya debit sama dengan kredit.]
- viii. The accountant should always exercise caution when dealing with uncertainty to ensure the financial statement is neutral.
[Akauntan mestilah sentiasa berhati-hati apabila berhadapan dengan perkara-perkara yang tidak pasti untuk memastikan penyata kewangan adalah neutral.]
- ix. Expenses should be recognized in the same accounting period as the related revenues.
[Perbelanjaan patut diiktiraf dalam tempoh perakaunan yang sama seperti hasil yang berkaitan.]
- x. A business bought a piece of land ten years ago for RM10,000. Its market value has now increased to RM20,000. However, the land is recorded at RM10,000.
[Sebuah perniagaan membeli sebidang tanah bernilai RM10,000 sepuluh tahun yang lalu. Harga pasaran sekarang meningkat kepada RM20,000. Walaubagaimanapun, ia tetap direkodkan pada RM10,000.]
- (Total
[Jumlah] 10m)**

Q2. The following accounts were extracted from the ledger of AIMA Enterprise as at 1 April 2020: *[Akaun-akaun berikut telah dipetik daripada lejar Perniagaan AIMA pada 1 April 2020:]*

	RM
Trade receivables <i>[Penghutang niaga]</i>	72,000
Allowances for doubtful debt <i>[Peruntukan hutang ragu]</i>	4,000

AIMA Enterprise closes its account on 31 March annually, and provided the following information relating to its debtors:

[Perniagaan AIMA menutup akaunnya pada 31 Mac setiap tahun, dan telah menyediakan maklumat berikut berkenaan penghutang-penghutangnya:]

	RM
Total credit sales <i>[Jumlah jualan kredit]</i>	180,000
Total payment from trade receivables <i>[Jumlah pembayaran daripada penghutang niaga]</i>	120,000
Total bad debts written off <i>[Jumlah hutang lapuk dihapusira]</i>	8,000

It is the policy of AIMA Enterprise to provide Allowances for Doubtful Debt at 3.5% of the balance of the trade receivables as at that date.

[Polisi Perniagaan AIMA adalah untuk menyediakan Peruntukan Hutang Ragu pada 3.5% daripada baki penghutang niaga pada tarikh tersebut.]

Required: *[Dikehendaki:]*

- a. Prepare accounts for Trade Receivables, Bad Debts, and Allowances for Doubtful Debt for the year ended 31 March 2021.

[Sediakan akaun-akaun untuk Penghutang Niaga, Hutang Ragu, dan Peruntukan Hutang Ragu untuk tempoh tahun berakhir 31 Mac 2021.] **(15m)**

- b. Prepare the Statement of Financial Position (extract) for the year ended 31 March 2021.

[Sediakan Penyata Kedudukan Kewangan (petikan) bagi tahun berakhir 31 Mac 2021.] **(3m)**

- c. What is the difference between bad debts and allowances for doubtful debt?

[Apakah perbezaan di antara hutang lapuk dan peruntukan hutang ragu?] **(2m)**

(Total *[Jumlah]* 20m)

- Q3.** The following information has been extracted from the books of Khyril Enterprise for March 2021 : *[Maklumat berikut diambil daripada buku catatan Khyril Enterprise untuk Mac 2021 :]*

BANK STATEMENT FOR THE MONTH OF MARCH 2021 <i>[Penyata Bank bulan Mac 2021]</i>					
Date <i>[Tarikh]</i>	Particulars <i>[Butiran]</i>	Dr	Cr	Balance <i>[Baki]</i>	
2020		RM	RM	RM	
Mac	1 Balance <i>[Baki]</i>			6,480	
	2 Cheque no. 317433	1,000		5,480	
	6 Deposit		886	6,366	
	6 Cheque no. 317434	750		5,616	
	10 Credit Transfer <i>[Pindahan Kredit]</i>		1,290	6,906	
	13 Cheque no. 317435	500		6,406	
	18 Cheque no. 317436	1,960		4,446	
	18 Local Cheque <i>[Cek Tempatan]</i>		2,140	6,586	
	22 Dividends <i>[Dividen]</i>		530	7,116	
	26 Deposit		1,210	8,326	
	28 Cheque no. 317437	850		7,476	
	31 Bank Charge <i>[Caj Bank]</i>	10		7,466	

KHYRIL ENTERPRISE CASHBOOK						
Date	Description	Amount (RM)	Date	Description	Cheque No.	Amount (RM)
<i>[Tarikh]</i>	<i>[Butiran]</i>	<i>[Jumlah]</i>	<i>[Tarikh]</i>	<i>[Butiran]</i>	<i>[No. Cek]</i>	<i>[Jumlah]</i>
1-Mar	Balance b/d <i>[Baki b/b]</i>	5,480	3-Mar	Purchase <i>[Belian]</i>	317434	750
4-Mar	Sales <i>[Jualan]</i>	886	8-Mar	Rental <i>[Sewa]</i>	317435	500
7-Mar	Nasha	1,290	16-Mar	Wilson Company	317436	1,690
14-Mar	Prima	2,140	22-Mar	Beta Company	317437	850
25-Mar	Sales <i>[Jualan]</i>	1,210	26-Mar	Alan Company	317438	1,240
29-Mar	Liam	800	28-Mar	Insurance <i>[Insurans]</i>	317439	250
30-Mar	Sizzles	1,800	31-Mar	Balance c/d <i>[Baki h/b]</i>		8,326
		13,606				13,606

Required: *[Dikehendaki:]*

- a. Prepare the adjustment for the cashbook.

Sediakan pelarasan bagi buku tunai.]

(10m)

- b. Prepare bank reconciliation statement as at 31st March 2021 .

[Sediakan penyata penyesuaian bank pada 31hb Mac 2021 .]

(10m)

(Total *[Jumlah]* 20m)

Q4. Tage Sdn Bhd sells Sage products. Here is information about the product for April 2021.

[Tage Sdn Bhd menjual produk-produk Sage. Berikut adalah maklumat berkenaan produk tersebut untuk April 2021:]

Date <i>[Tarikh]</i>	Item	Unit	Price per unit <i>[Harga se unit]</i> (RM)
Sep 1	Balance <i>[Baki]</i>	80	100
10	Purchase <i>[Belian]</i>	200	104
15	Sales <i>[Jualan]</i>	200	
20	Purchase <i>[Belian]</i>	160	106
25	Sales <i>[Jualan]</i>	160	
27	Purchase <i>[Belian]</i>	120	120

Selling price is fixed at RM130 per unit.

[Harga jualan ditetapkan pada RM130 seunit.]

Required: (Dikehendaki:)

a. Prepare schedules to compute the ending inventory under the following inventory methods:

[Sediakan jadual untuk mengira inventori akhir dengan menggunakan kaedah-kaedah berikut:]

i. First In First Out (FIFO) *[Kaedah Masuk Dahulu Keluar Dahulu]*

ii. Average Cost (AVCO) *[Kaedah Kos Purata]*

(12m)

b. Prepare the Trading Account for the two methods in part (a) above. Which method will give highest profit? Give reason to support your answer.

[Sediakan Akaun Perniagaan bagi kedua-dua kaedah dalam bahagian (a) di atas. Kaedah manakah memberi keuntungan yang paling tinggi? Nyatakan sebab untuk menyokong pendapat anda.]

(8m)

(Total [Jumlah] 20m)

Q5. The following trial balance was prepared from the ledger balances of Firdaus Sportwear, for the year ended 31 March 2021: *[Imbangan duga berikut disediakan dari baki-baki lejar Firdaus Sportwear, bagi tahun berakhir 31 Mac 2021:]*

Firdaus Sportwear
Trial balance as at 31 March 2021
[Imbangan Duga pada 31 Mac 2021]

	RM	RM
Sales <i>[Jualan]</i>		195,000
Sales return <i>[Pulangan jualan]</i>	11,010	
Purchase <i>[Belian]</i>	96,000	
Purchase return <i>[Pulangan belian]</i>		766
Debtors <i>[Penghutang]</i>	12,113	
Allowances for doubtful debts <i>[Peruntukan hutang ragu]</i>		600
Creditors <i>[Pemiutang]</i>		7,886
Long term loan <i>[Pinjaman jangka panjang]</i>		7,319
Bank overdraft <i>[Overdraf bank]</i>		9,218
Office and factory rent <i>[Sewa pejabat dan kilang]</i>	12,660	
Opening stock <i>[Stok awal]</i>	3,834	
Plant and machinery <i>[Loji dan jentera]</i>	92,022	
Accumulated depreciation as at 30 April 2019 – Plant and machinery <i>[Susut nilai terkumpul pada 30 April 2019 - Loji dan mesin]</i>		14,271
Office furniture at cost <i>[Perabot pejabat pada kos]</i>	10,988	
Accumulated depreciation as at 30 April 2019– Office furniture <i>[Susut nilai terkumpul pada 30 April 2019 - Perabot pejabat]</i>		1,099
Carriage in <i>[Pengangkutan masuk]</i>	288	
Carriage out <i>[Pengangkutan keluar]</i>	219	
Travelling expenses <i>[Perbelanjaan perjalanan]</i>	1,316	
Administration <i>[Pentadbiran]</i>	7,503	
Repairs <i>[Pembaikan]</i>	191	
Salaries <i>[Gaji]</i>	50,970	
Telephone <i>[Telefon]</i>	3,014	
Drawing <i>[Ambilan]</i>	18,205	
Discount allowed <i>[Diskaun dibenarkan]</i>	3,440	
Capital <i>[Modal]</i>		87,614
	<u>323,773</u>	<u>323,773</u>

Note to the trial balance: *[Nota kepadaimbangan duga:]*

- i. Stock as at 31 March 2021 was RM 2,955
[Stok pada 31 Mac 2021 ialah RM 2,955]
- ii. Accrued expenses at 31 March 2021 were travel expenses RM1,155 and telephone RM318
[Perbelanjaan terakru pada 31 Mac 2021 adalah perbelanjaan perjalanan RM1,155 dan telefon RM 318]
- iii. A total RM2,113 has to be written off as bad debts
[Sebanyak RM2,113 perlu dihapus kira sebagai hutang lapuk]
- iv. The allowances for doubtful debt has to be 10% of the debtors' balance.
[Peruntukan hutang ragu ialah 10% dari baki penghutang.]
- v. Plant and machinery is depreciated on the reducing balance basis 25% per annum. Office furniture is depreciated at 10% on original cost.
[Loji dan mesin disusutnilaikan berdasarkan baki pengurangan 25% setahun. Perabot pejabat di disusutnilaikan 10% dari kos asal.]

Required: *[Dikehendaki:]*

- a) Prepare a Statement of Profit And Loss for Firdaus Sportwear for the year ended 31 March 2021
[Sediakan Penyata Untung dan Rugi untuk Firdaus Sportwear untuk tahun berakhir 31 Mac 2021]
(15 M)
- b) Prepare a Statement of Financial Position for Firdaus Sportwear as at 31 March 2021.
[Sediakan Penyata Kedudukan Kewangan untuk Firdaus Sportwear pada 31 Mac 2021]
(15M)

(TOTAL (JUMLAH) - 30M)

- END OF QUESTIONS [SOALAN TAMAT] -