

COURSE OUTLINE

Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM	Page :
Course Code : Advanced Financial Accounting (DDWW 3153) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour	Semester : Academic Session :

Lecturer : En. Mohd Salehudin Mohd Simpol Room No. : J202 Telephone No. : 017-2271214 E-Mail : salehudin.kl@utm.my	Synopsis : This course is designed to enable students to acquire basic skills of company accounting. Topics covered include the application of accounting entries for business combination (by amalgamation or absorption), business conversion (to a company), business reconstruction (internal or external) and how to prepare and present consolidated financial statements of a holding company.
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LEARNING OUTCOMES

By the end of this course, students should be able to:

No.	Course Learning Outcome	Programme Learning Outcome(s) Addressed	Taxonomy and Soft skills Levels	Assessment Methods
1.	Prepare the accounting entries of the seller and buyer if a business combine (by amalgamation, absorption), reconstruct or convert from sole proprietor to a company. Identify the accounting entries for business reconstruction.	PLO1	C3	Quiz, Test
2.	Prepare consolidated income statement and consolidated statement of financial position of a holding and all its subsidiaries	PLO3	P3, CTPS1-2	Test, Assignment Final Exam,
3.	Analyse problems as well as propose alternative solutions within a given timeframe	PLO3	P3, CTPS1-2	Assignment
4.	Work collaboratively in a team to prepare project report.	PLO5 PLO9	A3 TS1, LS1	Assignment & Presentation

Prepared by (Head of Programme) Name : Hasliza Husin Signature : Date :	Certified by (Head of Department) Name : Mohamad Shafie Abdul Rashid Signature : Date :
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STUDENT LEARNING TIME

Teaching and Learning Activities	Student Learning Time (Hours)
1. Face to face Learning <ul style="list-style-type: none"> a. Lecture b. Tutorial c. SCL Activities 	35 14 7
2. Independent Study <ul style="list-style-type: none"> a. Non Face to face learning or SCL b. Revision c. Evaluation 	34 15 9
3. Formal evaluation <ul style="list-style-type: none"> a. Tests b. Quizzes c. Final examination 	2 1.5 2.5
Total	120

TEACHING METHODOLOGY

Lecture and Discussion, Co-operative Learning, Independent Study, Individual/Group Assignment, Presentation

WEEKLY SCHEDULE

Week 1	BUSINESS CONVERSION (TO A COMPANY) <ul style="list-style-type: none"> • Business conversion • Determine purchase price and purchase consideration • Accounting entries: Closing books of the seller • Accounting entries: Opening books of the buyer
Week 2	BUSINESS COMBINATION (AMALGAMATION) <ul style="list-style-type: none"> • Determine purchase price and purchase consideration • Accounting entries: Closing books of the seller and opening books of the buyer

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Week 3	BUSINESS COMBINATIONS (CONTINUATION OF AMALGAMATION) <ul style="list-style-type: none"> Accounting entries: Closing books of the seller and opening books of the buyer
Week 4	BUSINESS COMBINATION (ABSORPTION) <ul style="list-style-type: none"> Determine purchase price and purchase consideration Accounting entries: Closing books of the seller and opening books of the buyer
Week 5	BUSINESS COMBINATION (CONTINUATION OF ABSORPTION) <ul style="list-style-type: none"> Accounting entries: Closing books of the seller and opening books of the buyer
Week 6	BUSINESS COMBINATION (ACQUISITION/MERGER) <ul style="list-style-type: none"> Determine purchase price and purchase consideration Accounting entries: Closing books of the seller and opening books of the buyer
Week 7	BUSINESS COMBINATION <ul style="list-style-type: none"> Pre Incorporation Profit and Loss
Week 8	COMPANY RECONSTRUCTION <ul style="list-style-type: none"> Internal Reconstruction/ Capital Reduction External Reconstruction
Week 9	CONSOLIDATED FINANCIAL STATEMENTS <ul style="list-style-type: none"> Definition of subsidiary Definition of control Need and exemption to prepare consolidated financial statement Group Structure Acquisition Accounting
Week 10	CONSOLIDATED STATEMENT OF FINANCIAL POSITION <ul style="list-style-type: none"> Prepare consolidated statement of financial position on the date shares were acquired Goodwill on consolidation Pre and post acquisition reserves
Week 11	CONSOLIDATED STATEMENT OF FINANCIAL POSITION <ul style="list-style-type: none"> Minority interest Prepare consolidated statement of financial position on subsequent dates Preference share capital Debentures in subsidiary

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Week 12	CONSOLIDATED STATEMENT OF FINANCIAL POSITION <ul style="list-style-type: none"> • Intra group balances and transactions • Interest and dividends • Intra group sales of current and non current assets
Week 13	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME <ul style="list-style-type: none"> • Intra-Group transactions/expenses/income
Week 14	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME <ul style="list-style-type: none"> • Acquisition of subsidiary during the year • Intra-Group dividends

REFERENCES	Main Text: Company and Group Accounting and Reporting 8th edition, Jane Lazar, Tan Lay Leng, Prentice Hall
	Other Reference: <ul style="list-style-type: none"> • Advance Accounting, 1st edition, 2005, Shaari Isa, Prentice Hall • Company Accounting in Australia, 4th edition, Ken Leo & John Hogget, Wiley Ltd. • Financial Accounting and Reporting in Malaysia, 1996, Tan Liong Tong. • Malaysia Financial Reporting Standard, MASB

GRADING

No	Assessment Method	PLO	Number	PPD & PSM Assessment (%)	PPK Assessment (%)	Implementation Dates
1	Quiz	PLO1	5	10	10	Week 1 - 14
2	Test	PLO1 PLO3	2	30	20	Week 5, 11
3	Assignment & Presentation	PLO3 PLO5 PLO9	1	10	10	Week 9 - 13
4	Final exam	PLO3	1	50	60	Week 17 - 19
	Overall Total			100	100	