

COURSE OUTLINE

Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM	Page :
Course Code : Financial Accounting 2 (DDWW 1123) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour	Semester : Academic Session :

Lecturer : Pn. Hasliza Husin Room No. : V204N Telephone No. : 019-3337656 E-Mail : hasliza@utmspace.edu.my	Synopsis : This course serves as a continuation from Financial Accounting 1. Topics covered are accounting for internal control and check - control accounts, correction of errors and incomplete records. It also includes the introduction to financial reporting entity in various types of business organization, emphasizing the financial statement for non-profit-oriented organisations; clubs and public sectors, and profit-oriented organisations; manufacturing entities, branch accounts, partnerships - revaluation of partnership assets and partnership dissolution, The course ends with the introduction and preparation of financial statements for limited company.
---	--

LEARNING OUTCOMES

By the end of this course, students should be able to:

No.	Course Learning Outcome	Programme Learning Outcome(s) Addressed	Taxonomy and Soft skills Levels	Assessment Methods
1.	Prepare control and subsidiary ledgers. Identify incomplete record and errors, show corrections, and recalculate profits after errors.	PLO3	P2, CTPS1	Quiz, Test
2.	Construct and prepare the final financial statements for non-profit organizations – clubs and public sector accounting.	PLO1 PLO3	C3 P2, CTPS1	Quiz, Test, Assignment, Final Exam
3.	Construct and prepare the final financial statements for manufacturing, branch, partnerships and limited companies.	PLO1 PLO3	C3 P2, CTPS1	Quiz, Test, Assignment, Final Exam
4.	Develop qualities of an effective team player and reporting information.	PLO5	A3, TS1	Assignment & Presentation

Prepared by (Head of Programme) Name : Hasliza Husin Signature : Date :	Certified by (Head of Department) Name : Mohamad Shafie Abdul Rashid Signature : Date :
--	--

COURSE OUTLINE

Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM	Page :
Course Code : Financial Accounting 2 (DDWW 1123) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour	Semester : Academic Session :

STUDENT LEARNING TIME

Teaching and Learning Activities	Student Learning Time (Hours)
1. Face to face Learning <ul style="list-style-type: none"> a. Lecture b. Tutorial c. SCL Activities 	35 14 7
2. Independent Study <ul style="list-style-type: none"> a. Non Face to face learning or SCL b. Revision c. Evaluation 	34 15 9
3. Formal evaluation <ul style="list-style-type: none"> a. Tests b. Quizzes c. Final examination 	2 1.5 2.5
Total	120

TEACHING METHODOLOGY

Lecture and Discussion, Co-operative Learning, Independent Study, Individual/Group Assignment, Presentation

WEEKLY SCHEDULE

Week 1	: 1.0	CONTROL ACCOUNTS
	1.1	The Purpose of Control Accounts
	1.2	Preparation and Items of Sales Ledger Control Account
	1.3	Preparation and Items of Purchases Ledger Control Account
Week 2	: 2.0	ERRORS AND SUSPENSE ACCOUNTS
	2.1	Types of Errors and Trial Balance
	2.2	Suspense Accounts
	2.3	The Effects of Errors on Profit

COURSE OUTLINE

Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM	Page :
Course Code : Financial Accounting 2 (DDWW 1123) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour	Semester : Academic Session :

Week 3	: 3.0	SINGLE ENTRY AND INCOMPLETE RECORDS
	3.1	Incomplete Records of Revenue Income and Expenditure
	3.2	Single Entry
Week 4	: 4.0	THE FINAL FINANCIAL STATEMENTS OF CLUBS
	4.1	Annual Subscriptions
	4.2	The Preparation of Final Financial Statements of Clubs
	4.3	Special Items
Week 5	: 5.0	PUBLIC SECTOR ACCOUNTING
	5.1	Characteristics of public sector accounting
	5.2	Revenue and expenditures in public sector funds
	5.3	Accounting for public sector / government
Week 6	: 6.0	FINANCIAL STATEMENTS FOR MANUFACTURING ENTITIES
	6.1	The Classification of Costs and Categories of Inventory
	6.2	Purposes and Preparation of a Manufacturing Accounts
	6.3	Preparation of Statement of Profit or Loss
Week 7	: 7.0	BRANCH ACCOUNTS
	7.1	Branch Maintain Full Accounting Records
	7.2	Profit or Loss and Current Account
	7.3	Items in Transit and The Statement of Financial Position
Week 8	: 8.0	THE FINAL FINANCIAL STATEMENTS OF PARTNERSHIPS
	8.1	The Law and Characteristics of Partnerships
	8.2	The Sharing of Profits between the Partners
	8.3	Capital and Current Accounts
	8.4	The Appropriation Accounts
	8.5	Partners' Commission and A Guaranteed Share of Profit
Week 9	: 9.0	CHANGES IN PARTNERSHIPS
	9.1	Retirement and Admission of a Partner
	9.2	The Revaluation Account
	9.3	The Nature, Recognition and Valuation of Goodwill
	9.4	The Treatment of Goodwill – The Admission of New Partner, An Outgoing Partner, Incoming and Outgoing Partners
	9.5	Changes in Partners' Profit-Sharing Ratio
Week 10	: 10.0	PARTNERSHIP DISSOLUTION
	10.1	Dissolutions of Partnerships

COURSE OUTLINE

Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM	Page :
Course Code : Financial Accounting 2 (DDWW 1123) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour	Semester : Academic Session :

10.2 The Realization Account	
Week 11	: 11.0 THE NATURE OF LIMITED COMPANIES AND THEIR CAPITAL 11.1 The Characteristics of Companies Limited by Shares 11.2 The Nature and Types of Shares and Loan Capital 11.3 The Issue of Shares and Debentures 11.4 Interim and Final Dividends
Week 12-13	: 12.0 THE FINAL FINANCIAL STATEMENT OF LIMITED COMPANIES 12.1 Published Financial Statements 12.2 Determining the Profit or Loss for the Period 12.3 The Statement of Financial Position 12.4 Statement of Changes in Equity
Week 14	: *INDIVIDUAL/GROUP ASSIGNMENT AND PRESENTATION

REFERENCES	Main Text:
	Frank Wood and Alan Sangster, Business Accounting 1, 13 th Edition 2015, Prentice Hall.
	Other Reference:
	Andrew Thomas and Anne Marie Ward, Introduction to Financial Accounting, 8th Edition, McGraw Hill, 2015.

GRADING

No	Assessment Method	PLO	Number	PPD & PSM Assessment (%)	PPK Assessment (%)	Implementation Dates
1	Quiz	PLO1 PLO3	5	10	10	Week 1 - 14
2	Test	PLO1 PLO3	2	30	20	Week 5, 11
3	Assignment & Presentation	PLO3 PLO5	1	10	10	Week 9 - 13
4	Final exam	PLO1 PLO3	1	50	60	Week 17 - 19
	Overall Total			100	100	