

COURSE OUTLINE

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| Department & Faculty: Department of Mechanical Engineering & Management Centre for Diploma Studies, SPACE, UTM | Page : |
| Course Code : Taxation 2 (DDWW 3523) Total Contact Hours : 4 hours x 14 weeks Lecture 3 hrs Tutorial 1 hour | Semester : Academic Session : |

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| Lecturer : Room No. : Telephone No. : E-Mail : | |
| Synopsis : In this subject, students will be exposed to taxation of partnership and company in Malaysia. They will learn how to calculate tax for partnership and also the company's taxation structure. The structure of company's taxation included topics such as industrial building allowance, basis period and change of accounting date and tax administration for company in Malaysia. Besides that, the students will be exposed to other topics namely controlled sales, dividend and tax imputation system, sales tax and service tax and real property gains tax. | |

LEARNING OUTCOMES

By the end of this course, students should be able to:

| No. | Course Learning Outcome | Programme Learning Outcome(s) Addressed | Taxonomy and Soft skills Levels | Assessment Methods |
|-----|--|---|---------------------------------|------------------------------|
| 1. | Determine the basis period for company and calculate adjusted income for each partner in a partnership. | PLO1 | C2 | Quiz, Test |
| 2. | Calculate industrial building allowance available to a company who owned industrial building. | PLO1 PLO3 | C3 P3, CTPS1-2 | Quiz, Test, Final Exam |
| 3. | Determine the total income and tax payable for a limited company according to Income Tax 1967 within the given time frame. | PLO3 | P3, CTPS1-3 | Test, Assignment, Final Exam |
| 4. | Apply the principles involved in Real Property Gains Tax to perform required calculations of capital gains tax payable. | PLO3 | P3, CTPS1-3 | Test, Assignment, Final Exam |
| 5. | Discuss the relevant information of tax administration in Malaysia according to ITA 1967 | PLO5 PLO6 | A3, TS1 A3, LL1 | Assignment & Presentation |

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| Prepared by (Head of Programme) Name : Hasliza Husin Signature : | Certified by (Head of Department) Name : Mohamad Shafie Abdul Rashid Signature : |
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| Date : | Date : |
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STUDENT LEARNING TIME

| Teaching and Learning Activities | Student Learning Time (Hours) |
|--|-------------------------------|
| 1. Face to face Learning <ul style="list-style-type: none"> a. Lecture b. Tutorial c. SCL Activities | 35 14 7 |
| 2. Independent Study <ul style="list-style-type: none"> a. Non Face to face learning or SCL b. Revision c. Evaluation | 34 15 9 |
| 3. Formal evaluation <ul style="list-style-type: none"> a. Tests b. Quizzes c. Final examination | 2 1.5 2.5 |
| Total | 120 |

TEACHING METHODOLOGY

Lecture and Discussion, Co-operative Learning, Independent Study, Individual/Group Assignment, Presentation

WEEKLY SCHEDULE

| | | |
|-----------------|--------------|---|
| Week 1 | : 1.0 | BASIS PERIOD AND CHANGE OF ACCOUNTING DATE |
| | 1.1 | The Concept of Basis Year and Basis Period |
| | 1.2 | Commencement of Business |
| | 1.3 | Change of Accounting Date |
| | 1.4 | Tax Implication of Overlapping Period |
| Week 2-3 | : 2.0 | TAXATION FOR PARTNERSHIP |
| | 2.1 | Taxation Aspect – Who to be Taxed |

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| | 2.2 | Division of Profits and Loss of a Partnership |
| | 2.3 | Temporary Adjusted Income – Section 55(2) |
| | 2.4 | Distributable Income – Section 55(3) |
| | 2.5 | Calculation of Statutory Income for Individual Partners |
| Week 4-5 | : 3.0 | INDUSTRIAL BUILDING ALLOWANCE |
| | 3.1 | Qualifying Building Allowance |
| | 3.2 | Industrial Building, Factory, Constructed Building |
| | 3.3 | 75% Rule |
| | 3.4 | Purchased Industrial Building |
| | 3.5 | Part of Building Used As Industrial Building |
| | 3.6 | Initial and Annual Allowance |
| | 3.7 | Disposal |
| | 3.8 | Building Constructed for Government Use |
| Week 6-8 | 4.0 | COMPANY TAXATION |
| | 4.1 | Adjusted Income and Loss |
| | 4.2 | Statutory Income |
| | 4.3 | Unabsorbed Business Loss |
| | 4.4 | Company With More Than One Business Source |
| | 4.5 | Investment Income |
| | 4.6 | Aggregate Income |
| | 4.7 | Total Income/Chargeable Income |
| | 4.8 | Income Tax Payable |
| Week 9 | : 5.0 | SINGLE TIER DIVIDEND SYSTEM |
| | 5.1 | Introduction |
| | 5.2 | The Mechanism of Single Tier Dividend System |
| | 5.3 | Imputation System |
| | 5.4 | Advantages and Disadvantages of Single Tier System |
| | 5.5 | Transitional Period |
| | 5.6 | Exempt Income Account |
| Week 10-11 | : 6.0 | SALES TAX & SERVICE TAX (GST) |
| | 6.1 | Scope of charge |
| | 6.2 | Computation |
| | 6.3 | Late Payment Penalty |
| | 6.4 | Refund |
| | 6.5 | Exemption |
| | 6.6 | Bad debts |
| | 6.7 | Offences and Penalties |

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| Week 12-13 : 7.0 REAL PROPERTY GAIN TAX 7.1 Definition of Real Property 7.2 Acquisition Price and Disposal Price 7.3 Disposal and Acquisition Date 7.4 Chargeable Gain 7.5 Exemption 7.6 Individual Transfer Real Property to Family Controlled Company 7.7 Tax Administration |
| Week 14 : 8.0 TAX ADMINISTRATOR FOR COMPANY IN MALAYSIA 8.1 Submission of Form/Documents by Company 8.2 Self Assessment for Companies 8.3 Appeals, Payment of Tax and Penalties and Offences |

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| REFERENCES | Main Text: Chong Kwai Fatt, Malaysian Taxation: Principle & Practice, 16 th Edition, Infoworld 2016. Other Reference: Veerinderjeet Singh, Malaysian Taxation: Administrative & Technical Aspects, 3 rd Edition, Longman 1997 Income Tax Act 1967 |
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GRADING

| No | Assessment Method | PLO | Number | PPD & PSM Assessment (%) | PPK Assessment (%) | Implementation Dates |
|----|---------------------------|----------------------|--------|--------------------------|--------------------|----------------------|
| 1 | Quiz | PLO1 PLO3 | 5 | 10 | 10 | Week 1 - 14 |
| 2 | Test | PLO1 PLO3 | 2 | 30 | 20 | Week 5, 11 |
| 3 | Assignment & Presentation | PLO3 PLO5 PLO6 | 1 | 10 | 10 | Week 9 - 13 |
| 4 | Final exam | PLO1 PLO3 | 1 | 50 | 60 | Week 17 - 19 |
| | Overall Total | | | 100 | 100 | |