

COURSE OUTLINE

Department & Faculty: Management and Services Department Full Time Programme, UTMSPACE UTM International Campus	Page : 1 of 6
Course Code: Principles of Economics (DDPG 1013) Total Contact Hours: 3 hours x 14 Weeks Lectures: 3 hr Tutorial: 1	Semester: I Academic Session: 2012/2013

Lecturer :
Room No. :
Telephone No. :
E-mail :

Synopsis : This course is design to expose students to basic economics level. This 3 credit subject will consist of both theories and concepts in microeconomics and macroeconomics at a foundation level. The course starts with basic principles of microeconomics, demand and supply, market equilibrium, consumer behaviour, production and cost of production and market structure. The course will then proceed to the topics in macroeconomics such as introduction to macroeconomics, consumption and savings, investment and public finance, introduction to monetary system and finally, inflation. At the end of the course students will understand basic economics knowledge and able to apply the concepts for future related subjects in their daily lives.

LEARNING OUTCOMES

By the end of the course, students should be able to:

No.	Course Learning Outcome	Programme Learning Outcome(s) Addressed	Taxanomy and KI levels	Assessment Methods
1.	Define, recognize and explain the basic concept of economic theories.	PO1	C3	Assignments, Tests, Final Examination
2.	Identify and recognize the concept of supply, demand, elasticity, market equilibrium, consumer and producer behaviour.	PO3	P3 CTPS2	
3.	Calculate the national income, national income equilibrium, multiplier, national trade and balance of payment.	PO1	C3	
4.	Differentiate between monetary and fiscal policy. Recognize the functions	PO1	C3	

Prepared by: Name: Signature: Date:	Certified by: (Course Panel Head) Name: Signature: Date:
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of commercial bank and central bank.		
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STUDENT LEARNING TIME

Teaching and Learning Activities	Student Learning Time (hours)
A. Face-to-face Learning <ol style="list-style-type: none"> 1. Lecture 2. Practical / Tutorial 3. Student Centered Learning 	32 - 10
B. Self Directed Learning <ol style="list-style-type: none"> 1. Non face-to-face eg assignments 2. Revision 3. Assessment Preparation 	40 20 10
C. Formal Assessment <ol style="list-style-type: none"> 1. Continuous Assessment 2. Final Exam 	5.5 2.5
Total	120

TEACHING METHODOLOGY

Lecture and Discussion, Co-operative Learning, Independent Study, Presentation.

WEEKLY SCHEDULE

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13.3 effects of inflation

Week 14 14.0 Balance of payments account and exchange rates

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|---------------|--|
| Quiz 5 | 14.1 fiscal expansion |
| Test 2 | 14.2 monetary expansion |
| | 14.3 differences between fixed and flexible exchange rates |

REFERENCES :

Main Text:
 Jamal Ali dan Engku Mansor Che Engku Ismail (2005). Prinsip Ekonomi. Penerbit Universiti Utara Malaysia. Cetakan Ketiga.

Other References:

1. Rosnah Mohd Sirin. Teori Mikroekonomi. Penerbit UTM.
2. Rosnah Mohd Sirin. Teori Makroekonomi. Penerbit UTM.
3. Tan Hui Boon, 2002, Makroekonomi: Teori, Dasar dan Aplikasi. Thompson Learning.
4. Heng Siew Ngu, Md. Zyadi Md. Tahir, 2007. Teks Pre-U STPM Mikroekonomi, Longman Pearson.
5. Heng Siew Ngu, Md. Zyadi Md. Tahir, 2007. Teks Pre-U STPM Makroekonomi, Longman Pearson.

GRADING

No.	Assessment	Number	% each	% total
1	Quizzes	5	2	10
2	Test	2	10	20
3	Assignment	1	10	10
6	Final Exam	1	60	60
	Overall Total			100

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