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**PEPERIKSAAN AKHIR / FINAL EXAMINATION  
SEMESTER 2 – SESI 2020/2021**

KOD KURSUS : MGT 3333  
*COURSE CODE*

NAMA KURSUS : PENGENALAN KEPADA PELABURAN  
*COURSE NAME : INTRODUCTION TO INVESTMENT*

TAHUN/PROGRAM : 3/ DIPLOMA PENGURUSAN PERNIAGAAN  
*YEAR/PROGRAMME : 3/ DIPLOMA IN BUSINESS MANAGEMENT*

TEMPOH : 2 JAM 30 MINIT  
*DURATION : 2 HOURS 30 MINUTES*

TARIKH : APRIL 2021  
*DATE*

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**ARAHAN  
INSTRUCTION**

1. JAWAB SEMUA SOALAN.  
*ANSWER ALL QUESTIONS.*
2. TULIS JAWAPAN ANDA DI DALAM KERTAS JAWAPAN YANG DISEDIAKAN.  
*WRITE YOUR ANSWER IN THE GIVEN ANSWER SHEETS.*
3. CALON DIKEHENDAKI MEMATUHI SEMUA ARAHAN DARIPADA PENGAWAS PEPERIKSAAN.  
*CANDIDATES ARE REQUIRED TO FOLLOW ALL INSTRUCTIONS GIVEN BY THE EXAMINATION INVIGILATORS.*

NO. K/P I/C NO.	
TAHUN/PROGRAM YEAR/PROGRAMME	
NAMA PENSYARAH LECTURER'S NAME	

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KERTAS PEPERIKSAAN INI MENGANDUNGI 8 MUKA SURAT BERCETAK TERMASUK MUKA HADAPAN  
*THIS EXAMINATION PAPER CONSISTS OF 8 PAGES INCLUDING THE FRONT PAGE*

**BAHAGIAN A (40 markah)*****[PART A (40 marks)]***

ARAHAN: Jawab semua soalan-soalan berikut

*INSTRUCTION: Answer all the questions below*

1. Bezakan di antara aset kewangan dan aset ketara

*[Differentiate between financial asset and real asset]*

(6 markah/marks)

2. Terangkan TIGA (3) objektif kewangan di dalam perancangan pelaburan

*[Briefly explain THREE (3) financial objectives in investment planning]*

(6 markah/marks)

3. Bezakan di antara risiko sistematik dan risiko tidak bersistematik.

*[Differentiate between systematic risk and unsystematic risk]*

(6 markah/marks)

4. Pasaran utama mencipta instrumen jangka panjang melalui entiti korporat untuk meningkat dana daripada pasaran modal. Bincangkan sebarang DUA (2) saluran pengisuan saham baru di pasaran utama.

*[Primary market creates long-term instruments through which corporate entities raise funds from the capital market. Discuss any TWO (2) channels of issuing new securities in primary market.]*

(4 markah/marks)

5. Bincangkan THREE (3) manfaat tukaran sekuriti seperti Bursa Malaysia kepada firma dan pelabur.

*[Discuss THREE (3) benefits of securities exchange such as the Bursa Malaysia to firms and investors.]*

(6 markah/marks)

6. "Faktor risiko di dalam simpanan adalah rendah berbanding alternatif pelaburan lain seperti saham dan unit amanah". Bincang kenyataan di atas.

*["The risk factor in savings is rather low compared to other investment alternatives such as shares and unit trusts." Discuss the statement above.]*

(6 markah/marks)

7. Apakah kelebihan dan kelemahan melabur di dalam harta tanah?

*[What are the advantages and disadvantages of investing in real estate?]*

(6 markah/marks)

### **BAHAGIAN B (60 markah)**

#### ***[PART B (60 marks)]***

ARAHAN : Jawab **TIGA (3)** soalan sahaja daripada EMPAT (4) soalan yang diberikan.

*[INSTRUCTION: Answer only **THREE (3)** questions from **FOUR (4)** questions given]*

#### SOALAN 1

##### *[QUESTION 1]*

a) Bandingkan di antara ciri-ciri bon dan saham biasa.

*[Compare between bond and common stock characteristics.]*

(6 markah / marks)

b) Sukuk digunakan secara berkesan sebagai alternatif halal kepada bon konvensional dalam menyediakan dana. Terangkan secara ringkas struktur asas Sukuk.

*[Sukuk is effectively used as a halal alternative to conventional bond for providing funds. Briefly explain the basic structure of Sukuk.]*

(4 markah / marks)

c) Bon Kumpulan Melewar menjual bon pada harga RM1,050. Ianya mempunyai 6 tahun tempoh matang, kupon tahunan sebanyak RM75 dan nilai par adalah RM1000. Kirakan pulangan semasa.

*[Melewar Group's bonds currently sell for RM1,050. They have a 6-year maturity, an annual coupon of RM75 and a par value of RM1,000. Compute the current yield.]*

(2 markah / marks)

d) Primus Energy mengeluarkan bon boleh tukar pada September 2019.

*[Primus Energy issues the following convertibles bond on September 2019]*

Saiz / <i>[Size]</i>	RM28,000,000
Tempoh / <i>[Term]</i>	7 years
Nilai nominal / <i>[Nominal value]</i>	RM1,000
Faedah kupon/ <i>[Interest coupon]</i>	3.75%
Harga penukaran / <i>[Conversion price]</i>	RM35
Harga pasaran pada masa pengisuan / <i>[Market price at issue]</i>	RM48

Tentukan;

*[Determine];*

- i. Nisbah penukaran  
*[Conversion ratio]*
- ii. Bilangan saham yang mungkin akan ditukar  
*[The number of shares may be the bond be converted]*
- iii. Nilai penukaran bon  
*[Conversion value of the bond]*
- iv. Premium penukaran (RM dan peratus)  
*[Conversion premium (RM and percentage)]*

(8 markah / marks)

## SOALAN 2

*[QUESTION 2]*

a) Apakah yang anda faham dengan terma keuntungan modal di dalam pegangan saham biasa? Guna contoh bernombor untuk menggambarkan keuntungan modal.

*[What do you understand by the term “capital gain” in the holding of common shares? Use a numerical example to illustrate “capital gain”.]*

(4 markah / marks)

b) Techno Zone mempunyai 9% dengan RM1000 nilai par saham keutamaan sedia ada. Harga pasaran saham itu adalah RM73 dan dividen dibayar secara tahunan. Jika pelabur memerlukan 14% pulangan tahunan daripada pelaburan ini, kirakan nilai intrinsik saham ini.

*[Techno Zone Inc. has 9% with the RM1000 par value preferred stock issue outstanding. Currently, the market price is RM73 and dividends are paid annually. If an investor requires 14% annual return on this investment, compute the stock intrinsic value on a share basis.]*

(4 markah / marks)

c) Genbing Bhd baru membayar dividen RM0.15 sesaham. Selama tiga tahun dividen dijangka meningkat seperti berikut: 25% pada tahun depan, 20% dalam tempoh 2 tahun selepas itu, 15% pada tahun ketiga. Selepas itu kadar pertumbuhan dijangka tetap pada kadar 5% selamanya. Jika kadar pulangan anda adalah 10%, kira nilai intrinsik saham tersebut.

*[Genbing Bhd. has just paid dividends of RM0.15 per share. Over the next three years the dividends are expected to grow as follows: 25 percent next year, 20 percent in year two and 15 percent in year three. After that the growth rate is expected to be constant at 5 percent indefinitely. If your required rate of return is 10 percent, calculate your intrinsic value of the share.]*

(6 markah / marks)

d) Mines World Resort telah menggunakan polisi untuk meningkatkan dividen tahunan saham biasa pada kadar tetap 3.5% tahunan. Firma baru sahaja membayar dividen tahunan sebanyak RM2.10.

*[Mines World Resources has adopted a policy of increasing the annual dividend on its common stock at a constant rate of 3.5% annually. The firm has just paid an annual dividend of RM2.10]*

- i. Kirakan dividen enam tahun dari sekarang.

*[Find the dividend six years from now]*

- ii. Kirakan harga saham biasa syarikat lima tahun dari sekarang, jika kadar pulangan yang diinginkan adalah 8%.

*[Calculate the price of the firm's common stock five years from now, if the applicable required rate of return is 8%.]*

(6 markah / marks)

### SOALAN 3

#### *[QUESTION 3]*

- a) Kenalpasti ciri-ciri asas dan sifat waran

*[Identify the basic characteristics and features of warrant]*

(4 markah / marks)

- b) Terangkan secara ringkas kesan pecahan saham.

*[Briefly explain the effect of stock split.]*

(4 markah / marks)

- c) Chempaka Maju Industri mempunyai akaun ekuiti pemegang saham berikut.

*[Chempaka Maju Industries has the following shareholder's equity account.]*

	(RM)
Saham Biasa (RM6 nilai par) <i>[Common shares (RM6 par value)]</i>	4,500,000
Modal berbayar tambahan <i>[Addition paid-in capital]</i>	3,000,000
Pendapatan Tertahan <i>[Retained Earnings]</i>	9,000,000
Jumlah Ekuiti Pemegang Saham <i>[Total Shareholder's Equity]</i>	16,500,000

Nilai pasaran saham adalah RM55 sesaham dan syarikat bercadang untuk membayar saham dividen sebanyak 5%.

*[The fair market value of the stock is RM55 per share and the company decides to pay a 5% stock dividend.]*

a) Bina akaun ekuiti pemegang saham saham baru selepas saham dividen diumumkan.

*[Construct the new shareholders' equity account after stock dividend declares.]*

b) Tunjukkan kesan akaun ekuiti pemegang saham, jika syarikat mengumumkan 3 untuk 1 (3:1) pecahan saham.

*[Show the effect on shareholder's equity account, if the company declares 3 for 1 stock split.]*

(12 markah / marks)

#### SOALAN 4

#### *[QUESTION 4]*

a) Analisa fundamental dan analisa teknikal adalah kaedah untuk menilai keadaan dan tren situasi pasaran. Bezakan di antara kedua-dua analisa ini.

*[Fundamental and technical analysis are the methods of appraising the state and trend of the market situation. Differentiate between these two analyses].*

(4 markah / marks)

b) Analisa teknikal membantu pelabur untuk menentukan status kesihatan kewangan syarikat dan menilai saham bagi tujuan pelaburan. Nyatakan alat popular bagi analisa teknikal.

*[Technical analysis helps investors to determine the financial health status of a company and evaluate stock for investment purposes. Explain THREE (3) the popular tools of technical analysis].*

(6 markah / marks)

c) Tafsirkan laporan pasaran berikut.

*[Interpret the following market report].*

52 -Week		Kod <i>[Code]</i>	Saham <i>[Shares]</i>	Tutup <i>[Close]</i>	Minggu <i>[Week]</i>	
Tinggi <i>[High]</i>	Rendah <i>[Low]</i>				+/-	Vol ('000)
1.03	0.55	☐ 9288	Bonia 25¢	0.55	-0.01	14818
0.58	0.41	☐ 5080	Poh Kong #	0.505	-0.05	300
14.88	10.78	5139	Aeoncr#	13.86	+0.4	549
1.45	1.06	☐ * 5252	Sasbadi 25¢	1.23	-0.01	3230

*Source : StarBizweek, Saturday, 24 December 2016*

Berdasarkan kepada laporan pasaran saham, jawab soalan berikut:

*[Based on the above stock market report, answer the following questions:]*

i. Senaraikan saham patuh syarikat

*[List out Shariah compliant shares]*

ii. Apakah yang ditunjukkan melalui '#' and '\*'?

*[What is indicated by '#' and '\*'?]*

iii. Kirakan jumlah bilangan saham bagi syarikat Bonia, Aeoncr and Sasbadi

*[Calculate the total number of shares being transacted for Bonia, Aeoncr and Sasbadi]*

iv. Kaunter manakah yang mempunyai harga tertinggi dalam tempoh 52 minggu?

*[Which counter has the highest price within 52 week?]*

v. Tentukan harga penutup bagi Poh Kong

*[Determine the closing price for Poh Kong?]*

(10 markah / marks)

SOALAN TAMAT

[END OF QUESTION]